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INNOVATION PARK WELCOMES NEW TENANTS

Three companies have chosen Stirling University Innovation Park as the location from which to develop their businesses.

Their arrival is a welcome indication that the Innovation Park continues to hold its premier position as a business support facility in the toughest economic climate for half a century.

Further signs that the Park, which sits on one of Europe's most picturesque campuses, is weathering the global downturn include a healthy pipeline of enquires from potential clients which continues to grow and occupancy levels at 84% of capacity.

The new arrivals on the Park cover a diverse range of businesses from renewable energy to building preservation and healthcare.

Lynn Blaikie, the Innovation Park's Manager of Operations and Business Development, commented: "We are delighted to welcome our new tenants. They add to the diversity not only of our tenant base but also of the local economy which is important in weathering a severe economic downturn such as the one we are currently experiencing."

She added: "The competition to attract new tenants is particularly fierce as the prevailing financial circumstances take their toll. The arrival of our new tenants is a vote of confidence in the quality of the premises and facilities we offer as a leading Scottish business park."

"The types of businesses that have chosen to locate here also validates our strategy of seeking to support companies operating at the cutting edge of development within sports related technologies, people centred healthcare and environmental technologies, sciences and heritage."

The new Innovation Park tenants are:

Olbaum Services Limited who are experts in wind resource measurements using traditional and innovative techniques such as remote sensing. Oldbaum's expertise is used in supporting the development of on-shore and off-shore wind parks.

Midas Contracts a construction and interiors company, specialising in listed building and conversions and renovations. The company offers a wide range of services from design and build to architectural services and quantity surveying. Midas has a wide range of clients including Stirling District Council.

More/

New Tenants/

Tunstall delivers market leading telehealthcare solutions which play a pivotal role in supporting older people and those with long-term needs to live independently, by effectively managing their health and well-being. The group operates in 30 countries worldwide and supports 2.5 million people. Tunstall has direct links to Stirling University's dementia centre.

Monica Griesbaum of Oldbaum Services, explaining their move to Stirling, said: "We feel that the Innovation Park is the right place and environment for a growing company working with new technologies and applying scientific rigour to industrial contexts."

Grant Jarvie of Midas Contracts commented: "We opened our office on the Innovation Park because of its central location which is ideally suited for our target market in Scotland's central belt. We work in Glasgow and Edinburgh, and have a number of projects for Stirling Council, so the location was perfect. We previously worked from home, however we had rapidly outgrown this arrangement, and required a proper office facility in order to realise our expansion plans."

The Innovation Park is currently home to 44 companies employing approximately 500 people.

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Issued on behalf of Stirling University Innovation Park by fs communications.

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